



# ASIAN PETROPRODUCTS AND EXPORTS LIMITED

CIN: L23209GJ1991PLC016666

Regd. Office: 24, Suwarnapuri Soceity, Chikuwadi, Near Jetalpur Road, Alkapuri, Vadodara 390 007

Website: [www.asianpetro.in](http://www.asianpetro.in) Email: [barodagroup99@gmail.com](mailto:barodagroup99@gmail.com)

No. 333/fy24-25

7<sup>th</sup> November, 2024

The Corporate Relationship Department  
BSE Limited  
1st Floor, New Trading Ring,  
Rotunda Bldg., P.J. Towers, Dalal Street,  
Fort, Mumbai-400 001

**SCRIP CODE: 524434**

**SYMBOL : ASINPET**

**SUB.: OUTCOME OF THE RIGHT ISSUE COMMITTEE MEETING FOR THE APPROVAL OF THE  
ADDENDUM TO LETTER OF OFFER FOR RIGHTS ISSUE**

Dear Sir,

With reference to the Outcome of Right Issue Committee dated 26<sup>th</sup> October, 2024 for the approval of the Letter of Offer, Abridged Letter of Offer, Application Form and Right Entitlement Letter for the Rights Issue.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III, we wish to inform you that the Rights Issue Committee of the Board of Directors at its meeting held today, i.e., on November 07, 2024 at Registered Office of the Company, considered and approved the modification in the Addendum to Letter of Offer for the Rights Issue

Accordingly, the last date of submission of the duly filled in Application Form (along with the amount payable on application) is Tuesday, November 26, 2024. Equity Shareholders of the Company who are entitled to apply for the Rights Issue as mentioned above are requested to take note of the Issue Closure Date as Tuesday, November 26, 2024.

Accordingly, a corrigendum is being issued to rectify the aforementioned errors. The copy of the Letter of Offer has been annexed herewith as Annexure.

The meeting was commenced at 05:30 pm and concluded at 06:00 pm.

Kindly take note and acknowledge the receipt of the same.

Yours Faithfully,

For **Asian Petroproducts and Exports Limited**

**Anjali Gurnani**

**Company Secretary and Compliance Officer**

This advertisement is for information purposes only and does not constitute an offer or an invitation or a recommendation to purchase, to hold or sell securities. This is not an announcement for the offer document. All capitalized terms used herein and not defined herein shall have the meaning assigned to them in the letter of offer dated October 26, 2024 the “Letter of Offer” or (“LOF”) filed with the BSE Limited (“BSE”) (BSE referred to as the “Stock Exchanges”) and the Securities and Exchange Board of India (“SEBI”).



## ASIAN PETROPRODUCTS AND EXPORTS LIMITED

Asian Petroproducts and Exports Limited (the “Issuer” or “Company”) was incorporated on November 26, 1991 as ‘Asian Petroproducts and Exports Limited’, as a public limited company under the Companies Act, 1956 with the Registrar of Companies, Gujarat at Dadra & Nagar Haveli. At the time of incorporation, the Registered Office of our Company was situated at Tundav Rania Road, Anjesar, Tal: Savli, Vadodara - 391 775, Gujarat, India. For details in relation to change in Registered Office of our Company, please refer to “General Information” on page 45 of the Letter of Offer.

**Registered Office:** 24, Suwermapuri Soceity, Chikuwadi, Near Jetalpur Road, Alkapuri, Vadodara - 390 007, Gujarat, India.; **Tel:** +91 265 358 4403;

**Facsimile:** N.A. **E-mail:** barodagroup99@gmail.com; **Website:** [www.asianpetro.in](http://www.asianpetro.in);

**Contact Person:** Anjali Gurnani, Company Secretary and Compliance Officer; **Corporate Identification Number:** L23209GJ1991PLC016666

**OUR PROMOTERS- JAYKISHOR CHAITANYAKISHOR CHATURVEDI, ANKUR JAYKISHOR CHATURVEDI, SIDDHARTH JAYKISHOR CHATURVEDI AND MANSA MASTA**

### THE ISSUE

ISSUE OF UPTO 1,58,90,416\* EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH (“RIGHTS EQUITY SHARES”) OF OUR COMPANY FOR CASH AT A PRICE OF ₹ 10 PER EQUITY (THE “ISSUE PRICE”), AGGREGATING UPTO ₹ 1,600\* LAKHS ON A RIGHTS BASIS TO THE EXISTING EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF ELEVEN (11) RIGHTS EQUITY SHARE(S) FOR EVERY SIX (6) FULLY PAID-UP EQUITY SHARE(S) HELD BY THE EXISTING EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON WEDNESDAY, OCTOBER 30, 2024 (THE “ISSUE”). THE ISSUE PRICE FOR THE RIGHTS EQUITY SHARES IS 1 TIME THE FACE VALUE OF THE EQUITY SHARES. FOR FURTHER DETAILS, PLEASE REFER TO THE CHAPTER TITLED “TERMS OF THE ISSUE” ON PAGE 142 OF THE LETTER OF OFFER.

*\*Assuming full subscription. Subject to finalization of the Basis of Allotment.*

### ATTENTION INVESTORS

**NOTICE TO THE READER (“NOTICE”) - ADDENDUM TO LETTER OF OFFER DATED OCTOBER 26, 2024**

This is with reference to the Letter of Offer (“LOF”) filed by the Company with the BSE (the “Stock Exchange”) and Securities and Exchange Board of India (SEBI). Applicants / Investors may note the following modifications to the disclosures in the Letter of Offer, the Abridged Letter of Offer, Application Form, Rights Entitlement Letter and the same may be taken as updated and included in the Letter of Offer, the Abridged Letter of Offer, Application Form, Rights Entitlement Letter:

Accordingly, the last date of submission of the duly filled in Application Form (along with the amount payable on application) is Tuesday, November 26, 2024. Equity Shareholders of the Company who are entitled to apply for the Rights Issue as mentioned above are requested to take note of the Issue Closure Date as Tuesday, November 26, 2024.

### REVISED ISSUE SCHEDULE

<b>Issue Opening Date</b>	<b>Monday, November 11, 2024</b>
<b>Issue Closing Date</b>	<b>Tuesday, November 26, 2024</b>
<b>Finalising the basis of allotment with the Designated Stock Exchange</b>	<b>Thursday, December 05, 2024</b>
<b>Date of Allotment (on or about)</b>	<b>Thursday, December 05, 2024</b>
<b>Initiation of refunds</b>	<b>Thursday, December 05, 2024</b>
<b>Date of credit (on or about)</b>	<b>Monday, December 09, 2024</b>
<b>Date of listing (on or about)</b>	<b>Saturday, December 07, 2024</b>

*\*Our Board may, however, decide to further extend the Issue Period as it may determine from time to time but not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date).*

*\*\*Investors are advised to ensure that the Application Forms are submitted on or before the Issue Closing Date. Our Company, and/or the Registrar to the Issue will not be liable for any loss on account of non-submission of Application Forms on or before the Issue Closing Date.*

*#Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncee(s) on or prior to the Issue Closing Date.*

This Addendum shall be available on the respective websites of our Company at [www.asianpetro.in](http://www.asianpetro.in); the Registrar to the Issue at [www.adroitcorporate.com](http://www.adroitcorporate.com); and the Stock Exchange at [www.bseindia.com](http://www.bseindia.com).

Accordingly, there is no change in the LOF and ALOF dated October 26, 2024 and Application Form except for modification in the last date of Issue Closing date. Change in Issue closing date resultant change in indicative time table of post issue activities on account of extension of issue closing date..

**INVESTORS MAY PLEASE NOTE THE LETTER OF OFFER, ABRIDGED LETTER OF OFFER, APPLICATION FORM SHALL BE READ IN CONJUNCTION WITH THIS ADDENDUM.**

All capitalised terms hold reference to the Letter of Offer filed by our Company.

**For ASIAN PETROPRODUCTS AND EXPORTS LIMITED**

On Behalf of the Board of Directors

Sd/-

**Date: November 08, 2024**

**Anjali Gurnani**

**Place: Vadodara**

**Company Secretary cum Compliance Officer**

***Disclaimer:** Our Company is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to issue Equity Shares on a rights basis and has filed a Letter of Offer dated October 26, 2024 with the BSE Limited and is submitted to Securities and Exchange Board of India for information and dissemination. The Letter of Offer is available on the website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), Stock Exchange where the Equity Shares are listed i.e. BSE at [www.bseindia.com](http://www.bseindia.com), our Company at [www.asianpetro.in](http://www.asianpetro.in) and the Registrar to the Issue at [www.adroitcorporate.com](http://www.adroitcorporate.com). Investors should note that investment in equity shares involves a high degree of risk and are requested to refer to the Letter of Offer including the section "Risk Factors" beginning on page 22 of the Letter of Offer. This announcement has been prepared for publication in India and may not be released in the United States. This announcement does not constitute an offer of Rights Equity Shares for sale in any jurisdiction, including the United States, and any Rights Equity Shares described in this announcement may not be offered or sold in the United States absent registration under the US Securities Act of 1933, as amended, or an exemption from registration. There will be no public offering of Rights Equity Shares in the United States.*